





Certified in Entity and Intangible Valuations™ (CEIV™) Qualifications Snapshot

| Pathway | | | |
|--|--|---|--|
|  Experience^{1,2} | 3,000 hours performing fair value measurements (in the 5 years preceding application) | | |
|  Education / Training² | CEIV Pathway Courses Covering: <ul style="list-style-type: none"> • Fair Value Accounting and Regulatory Environment; • Technical Guidance Related to Valuations for Financial Reporting; • Use of the Valuation Report in the Audit Process; and • Mandatory Performance Framework. | | |
|  Exams² | CEIV Exam Module 1: Fair Value Measurement Environment, Guidance and Related Auditing Requirements CEIV Exam Module 2: Mandatory Performance Framework | | |
|  CEIV Credential Maintenance | <u>Education/Training</u> <ul style="list-style-type: none"> • 8 hour annual Fair Value update offered by approved VPOs • 48 hours of Fair Value-specific education every 3 years | <u>Ongoing Business Experience</u> <ul style="list-style-type: none"> • 1,500 hours performing Fair Value Measurements every 3 years | <u>Compliance Requirements</u> <ul style="list-style-type: none"> • Mandatory Performance Framework • Annual Engagement Level Quality Review |

¹Experience related to fair value measurements may include auditor specialist valuation reviews of fair value measurements prepared by a third party or by management; firm review of fair value measurements prepared by the firm's valuation team; signing valuation reports; performing, mentoring, supervising or managing fair value measurement engagements; and consulting on, instructing, authoring, and developing thought leadership and staff development on fair value measurement matters.

²The CEIV credential may be obtained through the AICPA, ASA or RICS. All CEIV candidates must join one of these VPOs and meet their respective membership requirements. In order to demonstrate that the CEIV candidate has an essential understanding of valuation principles and concepts, they must also meet the minimum combination of experience and education as outlined by each VPO prior to applying for the CEIV credential. Please visit each approved VPO's website for more information on these requirements.